

(b) if so, the reasons therefor;

(c) the comparative index rate during each of the last three years, Stock Exchange-wise;

(d) whether the prevailing rates of scripes traded in the Stock Exchanges at present are much higher than those of the companies; and

(e) if so, the remedial measures taken of proposed to be taken by the Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise in view of reply to (a) above.

(c) Information in respect of the Stock Exchange, Bombay, which is the largest Stock Exchange in the country, is given in the attached statement.

(d) The prices of Securities in the Stock Exchange are determined by a variety of factors such as the forces of supply and demand, financial performance of the companies, the macro-economic situation in the country, expectations of the Investors etc.

(e) Does not arise in view of reply to (d) above.

STATEMENT

Month-wise Aaverage of the Bombay Stock Exchange sensitive Index of Equity Prices (1978-79=100) for the last 3 years

Months	1988-89	1989-90	1990-91
April	427.32	749.86	780.18

Months	1988-89	1989-90	1990-91
May	517.43	721.62	785.57
June	595.08	739.63	802.45
July	580.51	757.80	938.00
August	597.10	720.16	1116.19
September	628.36	727.09	1307.87
October	680.78	733.02	1354.02
November	700.83	712.99	1306.09
December	677.42	755.81	1161.87
January	648.87	746.99	996.45
February	662.69	678.82	1100.78
March	676.59	710.76	1180.70

[Translation]

Waiving Of Loans Taken By Agriculturists In Rajasthan

3811. SHRI GIRDHARI LAL BHARGAVA: Will the Minister of FINANCE be pleased to state:

(a) whether the agriculturists of Rajasthan have taken loans from various financial institutions under land Development Programme in various irrigation projects for construction of water channels (Khol);

(b) if so, the total liabilities towards financial institutions in this regard;

(c) whether such loans were waived off in the past in various states;

(d) if so, whether the Union Government have received any representation from the State Government in this regard; and

(e) if so, the action taken by the Union Government thereon and if not, the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). The land development component involving construction of water channels under various irrigation projects in Rajasthan have been implemented by Rajasthan Land Development Corporation through finance provided by banks and other credit institutions. The expenditure incurred by the corporation in carrying out the required work in the field of individual farmers was treated as a loans to be recovered from them. National Bank for Agriculture and Rural Development (NABARD) has reported that the total liability to financial institutions on the work executed by the Rajasthan Land Development Corporation was Rs. 123.05 crores as on 14.12.1989, as informed by the State Government of Rajasthan.

(c) to (e) Under the Agriculture and Rural Debt Relief (ARDR) Scheme, 1990, overdue amount of loan of individual farmers, landless cultivators, artisan and weavers, which was provided directly to them by the public sector banks, regional rural banks and cooperatives, was written off to the extent of Rs. 10000/- in each case. The State Government of Rajasthan requested the Government of India to include the amount of loans provided by Rajasthan Land Development Corporation to the farmers for write off in terms of the provisions of the ARDR Scheme. However, the same could not be agreed to as such indirect loans were outside the purview of the scheme.

[English]

Visit Of Indian Finance Delegation To Washington

3812. SHRIMATI DIL KUMARI BHANDARI: Will the Minister of FINANCE be pleased to state ;

(a) whether an Indian Finance Delegation recently visited Washington to secure loan from World Bank for reorganisation of the financial sectors;

(b) if so, the details of the financial sectors to be organised;

(c) whether the delegation has achieved its mission ;

(d) if so, the details thereof; and

(e) if not, the reasons therefor ?

THE MINISTER OF STATE OF MINISTRY OF FINANCE (SHRI RAMESHWARTHAKUR): (a) The Governor, RBI, had visited Washington as part of a foreign tour covering Tokyo, New York, and London. During this visit, officials had an informal exchange of views with the World Bank and IMF on the ongoing programme with these institutions. No loans were negotiated nor secured during this visit.

(b) to (e) Does not arise.

Uruguay Round Of GATT Negotiations

3813. SHRI HARISINGH CHAVDA: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to lay on the Table a White Paper on the Status of Uruguay Round of GATT negotiations ; and

(b) if so, when and if not, the reason therefor ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b) The situation in the Uruguay Round Negotiation, in which 108 countries including India are